'Where Does the Money Come From?' Funding For Community Projects

Hannah Reynolds Devon Communities Together





Plan for the Session

- Funding from asking to earning the context
- Key funders for community projects
- Hints and Tips for Grant Funding Applications
- Useful Links





So where Does the Money come from?

your suggestions.....





Where does the money come from? - checklist

- The organisation/enterprise's own reserves
- Donations, gifts, pledges e.g. Crowdfunding
- Lottery distributors: e.g. the National Lottery Community Fund,
 Arts Council, National Lottery Heritage Fund, Sports Council
- Charitable Trusts and Foundations
- Statutory sources; Local Government/Public Sector
- Public Works Loans Board
- Commercial Banks or Social Investment agencies Loans
- Private Sector; Corporate social responsibility CSR small grants, corporate sponsorship, Planning Gain - Section 106 or CIL
- Community shares/equity/private investment
- Legacies/Bequests





Crowd Funding

- Popular with Entrepreneurs
- A campaign is launched via on-line market place such as 'crowd cube' or 'kick starter'.
- Campaign host takes a cut of funds raised
- Different models e.g 'All or Nothing' only if total is reached is money received
- Keep it All all raised funds handed over (less the commission).





Spotlight: Key Funder

National Lottery Community Fund





About The National Lottery Community Fund

National Lottery players contribute around £30 million to good causes every week.

The National Lottery Community Fund distributes around £600m a year to communities across the UK.

Over the last 3 years in the South West we have awarded £81.2m, across 12 different TNLCF programmes. This averages at £27m per year. We are currently supporting 687 organisations across our different programmes.









Our vision

People Led

Ensuring the people you work with are meaningfully involved in the development, design and delivery of your work.

Strengths based

Supporting people and communities to build on the knowledge, skills and experience they already have to make the changes they want.

Connected

Demonstrating a good understanding of other activities and services in the community and showing how your proposal will complement these.



Funding priorities in England



Stronger relationships

We support ideas that bring people together, strengthening relationships in and across communities



Shared and sustainable places and spaces

We support people to shape and sustain the places that matter to them, like a park, community centre or online network



Early action to prevent problems and tackle disadvantage

We support activity that empowers people to fulfil their potential, working to address problems at the earliest possible stage



National Lottery Awards for All

- Grants from £300 up to £10,000 for one year
- Can apply at any time (Only one award in any 12 months)
- Applications are on-line and there are three key questions
- Decisions typically within 12 weeks









Reaching Communities & Partnerships



- We can fund individual organisations or partnerships
- Grants from £10,001 or more, running for up to 5 years
- Can apply at any time
- Applications are on-line with other formats available

Will fund:

- 1. Direct costs / project related costs
- 2. Organisational development
- 3. Core / fixed costs
- 4. Capital costs



Hints and Tips: Dos and Don'ts

Do

- Read the guidance before starting the application
- Put the deadline in your diary
- Write to the point of the question what is the funder wanting?
- Make it as easy and interesting for the assessor to read as you can
- Make sure the budget adds up!
- Check the application
- Save a copy before you press submit
- Get support for your application from e.g. councillors
- Write a 'funding document' with the essential details about your organisation – bank details etc – to cut and paste

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Hints and Tips: Dos and Don'ts

Don't

- Send broadcast, duplicated, unfocussed applications
- Ramble
- Be so brief that the funder cannot understand what your organisation does and what you want funding for
- Write about work that has already started keep it relevant to application at hand





Useful links to Funding Info— Devon

- Devon Communities Together currently 2 funds
- https://www.devoncommunities.org.uk/grant-fundingopportunities
- Devon County Council
- https://www.devon.gov.uk/fundingnews/
- Devon Community Foundation
- https://devoncf.com/grants/community-grants/





Useful links to Funding Info-National

 NCVO <u>www.ncvo.org.uk/help-and-</u> guidance/funding-income/fundraising-methods/

- National Lottery Community Fund
- https://www.tnlcommunityfund.org.uk/
- GRIN funding database https://grin.coop





Build Your Project Planning skills

12 Hours free workshop and 1:1 coaching for community groups, parish councils and social enterprises.

New Start Devon Enterprise Support

https://www.devoncommunities.org.uk/services/community-buildings



